

FREE CONSUMER REPORT

Credit Secrets Exposed

*Insider's Strategies That the
Credit Bureaus **DO NOT** Want
You to Know*



HERE'S A FACT:

*There are really only 2 methods to
improving your credit rating -
(1) by removing negative items from your report.
(2) change the balances of your accounts*

The Five Factors of Credit Scoring

The five factors comprising your credit score are listed below in order of importance.

PAYMENT HISTORY - 35% IMPACT

Paying debt on time and in full has the greatest positive impact on your credit score. Late payments, judgments and charge-offs all have a negative impact.

AMOUNTS OWED - 30% IMPACT

This factor marks the ratio between the outstanding balance and available credit. Ideally, balances should be kept as close to zero as possible, and definitely below 30% of the available credit limit.

LENGTH OF CREDIT HISTORY - 15% IMPACT

This portion of the credit score indicates the length of time since a particular credit line was established. Seasoned borrowers will always be stronger in this area.

TYPE OF CREDIT - 10% IMPACT

A mix of auto loans, credit cards and mortgages is more positive than a concentration of debt from credit cards only. You should always have 1-2 open major credit card accounts.

NEW CREDIT - 10% IMPACT

This percentage of the credit score quantifies the number of inquiries made on your credit within a twelve-month period. Each hard inquiry can cost from two to 25 points on a credit score. **Note that if you pull a credit report yourself, it will have no effect on your score.**



There are two ways to change the value of the inputs of your FICO score:

- 1. delete negative items from your credit report**
- 2. change the balances of the accounts on your credit report (begin with the most important accounts)**

POOR CREDIT Will Cost You

FICO SCORE 30-YR FIXED	Interest Rate
760-850	5.35%
700-759	5.6%
680-699	5.75%
660-679	6.0%
640-659	6.40%
620-639	6.95%
BELOW 620	UNAVAILABLE -MUST REPAIR CREDIT, SEE DAN KELLER FOR HOW TO... (425) 350-7136

Lenders estimate your ability to pay back money based on your credit score. The risk factor they take on is built-in to your interest rate as a financing fee. Therefore, a low credit score results in a higher interest rate, higher monthly fees, and a higher amount of interest being paid over the total life of the loan.

How Do I Remove Negative Items From My Credit?

In many cases, simply paying down credit balances is not sufficient for establishing a high credit score. Permanent removal of negative items is necessary. Fortunately this is possible. Bankruptcies, foreclosures, liens, late payments, collections and all other negative accounts can be removed permanently and legally. This is possible, with the assistance of attorneys, by forcing credit bureaus to comply with Section 609 of the Fair Credit Reporting Act (FCRA). As a result, significant credit score increases can be achieved in only 60-90 days.



What If I Have No Credit?

A borrower will sometimes not have enough credit references to obtain the loan they wish to secure. In this case, start by opening small lines of credit that report to all three major CRAs, and make purchases that can be paid off easily. **PLEASE NOTE: IF YOU HAVE NO CREDIT OR HAVE BEEN DECLINED FOR CREDIT, CALL ME IMMEDIATELY AND I CAN GET YOU A TRADELINE REPORTING ON YOUR CREDIT**



If you have very little or no credit history and are wanting to buy a home, it is also wise to start saving money for the down payment on your home. The lender will look at your application more favorably when you are able to come to the table with a 20% down payment.

YOU CAN BUY A HOME WITH NO CREDIT -- Contact Dan for more information. Dan has a unique program that will establish credit lines within 20 days or less, no questions asked! ASK DAN FOR MORE INFORMATION!

So What Do I Do Now?

Having poor credit can cost you hundreds of thousands of dollars over your lifetime. But the good news is YOU CAN IMPROVE YOUR CREDIT! Utilizing the information you have learned in this report can bring huge increases in your credit score.

If you would like more information about raising your credit score, we would value the opportunity to assist you.

CONTACT CHARLIE TODAY FOR MORE INFORMATION

(760) 635.2569